



HONASA CONSUMER LIMITED
POLICY FOR DISCLOSURE OF MATERIAL
EVENTS/ INFORMATION
(“POLICY”)

(Effective from December 23, 2022)

HONASA CONSUMER LIMITED

CIN: U74999DL2016PLC306016

Address: BLM Tower, Plot No. 63, 4th Floor,
Sector 44, Gurugram, Haryana, India – 122003

Tel: 0124-4880828; Email: info@mamaearth.in;

Website: www.mamaearth.in

Policy

I. Purpose

The Policy is framed in accordance with the requirements of the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations). The objective of the Policy is to determine materiality of events or information of the Company and to ensure that such information is adequately disseminated in pursuance with the requirements of the Regulations and to provide an overall governance framework for such determination of materiality.

II. Effective Date

The Policy is effective from December 23, 2022.

III. Applicability

This policy shall be applicable to all the events in the Company, as and when they fall under the criteria enumerated in the policy.

IV. Definition

“Acquisition” shall mean-

- a. acquiring control of the Company, whether directly or indirectly; or
- b. acquiring or agreeing to acquire shares or voting rights in, a company, whether directly or indirectly, such that –
 - i. the Company holds shares or voting rights aggregating to five per cent or more of the shares or voting rights in the said company; or
 - ii. there has been a change in holding from the last disclosure made under sub-clause (i) of clause (b) above and such change exceeds two per cent of the total shareholding or voting rights in the said company.

“Agreement” shall include shareholder agreement, joint venture agreement, family settlement agreement (to the extent the same impacts the management and control of the Company) and agreement, treaty or contract with media companies, which are binding and not in normal course of business and revision, amendment and termination thereof.

“Board of Directors” or “Board” shall mean the Board of Directors of the Company;

“Committee” means the Audit Committee of the Company as constituted or reconstituted by the Board.

“Company” shall mean Honasa Consumer Limited;

“Compliance Officer” shall mean the Company Secretary of the Company;

“Key Managerial Personnel (KMP)” means

- a. Executive Director(s);
- b. Chief Executive Officer (CEO)
- c. Chief Financial Officer (CFO);
- d. Company Secretary;

“Material Event” or “Material Information” shall mean such event or information as set out in the Schedule or as may be determined in terms of Clause 3 of the Policy. In the Policy, the words, “material” and “materiality” shall be construed accordingly.

“Market Sensitive Information” shall mean information concerning the Company that a reasonable person would expect to have a material effect on the price or value of its securities or information which causes the market to maintain the price of security at or about its current level when it would otherwise be expected to move materially in a particular direction, given price movements in the market generally or in the Company’s sector.

“Material Subsidiary” shall mean any subsidiary company of the Company which is or has been determined as a material subsidiary as per the provisions of the Regulations.

“Officer” means as assigned to the term in clause (59) of Section 2 of the Companies Act, 2013 and shall include Promoters of the Company.

“Policy” means this Policy for determining Materiality of events or information and as may be amended from time to time.

“Promoter” means as assigned to the term in clause (za) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

“Regulations” mean Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any modifications, clarifications, circulars or re-enactment thereof;

“Securities” means such securities as defined in section 2(h) of Securities Contracts (Regulation) Act, 1956;

"Stock exchange" means the stock exchanges where the Securities of the Company are listed;

“Specified securities” means ‘equity shares’ and ‘convertible securities’ as defined under clause (zj) of sub- regulation (1) of regulation 2 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

Any other term not defined herein shall have the same meaning as defined in the Companies Act, 2013, the Listing Agreement, Regulations or any other applicable law or regulation to the extent applicable to the Company.

V. Disclosure of events or information

The Company shall make disclosure of any events or information to the stock exchanges on a timely basis as follows in line with the Clause VIII:

- a. Events or information as stated in Annexure-1.
- b. Events or information as stated in Annexure-2 shall be disclosed based on the application of materiality as referred in Clause VI.
- c. Any other events or information viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the company which may be necessary to enable the holders of securities of the company to appraise its position and to avoid the establishment of a false market in such securities.
- d. Events or information with respect to subsidiaries which are material for company. Events or information which may have a material effect on the company and/or as specified by the Board of Directors and recommended by Audit Committee of the Company from time to time and/or such other events or information prescribed by the SEBI or any other authority for disclosure from time to time.

Archival Policy

All the above disclosures would be hosted on the website of the Company for a minimum period of five years from the date of such hosting.

Thereafter, the information would be archived under the Heading “Past events/information” in the Investor Relations section and would be retained on the

website for such period as may be decided by the Executive Directors or CFO or the Company Secretary of the Company.

VI. Criteria for determination of materiality of events or information & procedure for disclosure thereof

The company shall consider the following criteria for determination of materiality of an event or information:

- a. The event or information is in any manner unpublished price sensitive information;
- b. The omission of disclosure of such event or information shall lead to discontinuity or alteration of event or information already available publicly;
- c. The omission of disclosure of such event or information is likely to result in significant market reaction if the said omission came to light at a later date;
- d. An event or information shall be considered to have a material effect on the company in case such event or information may have an impact of over 10% of consolidated turnover on the company; and
- e. Any other event or information which is treated as being material in the opinion of the Board of Directors of the Company.

VII. Authority to certain Key Managerial Personnel

The Executive Directors, CFO & the Company Secretary of the Company shall severally have the authority to determine Materiality of any event or information and ensure disclosures of the same are made to stock exchange(s), subject to the provisions of this Policy. They shall be further authorised severally to Suo moto admit or repudiate any report, event or information, which has unauthorizedly made public by media or any other means including but not limited to electronic means. They shall further be authorized to respond to rumours amongst the general public, which has no basis or credentials, in a way which best protects the interest of the Company. Such action taken by these KMPs however, be brought to the attention of the Board of Directors at its immediately subsequent meeting.

Contact Details of the Authorized officials:

Honasa Consumer Limited,

Address: BLM Tower, Plot No. 63, 4th Floor, Sector 44, Gurugram, Haryana, India – 122003

Tel: 0124-4880828

Email: compliance@mamaearth.in

For, HONASA CONSUMER LIMITED

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VARUN ALAGH
CHAIRMAN

Version	Adopted on	Date of amendment	Approved by
V.1.1	December 23, 2022	NA	Board of Directors