



February 25, 2024

To,
Listing Department
**NATIONAL STOCK EXCHANGE OF INDIA
LIMITED**
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Symbol: HONASA

To,
Listing Department
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 544014

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/ Ma’am,

Pursuant to Regulation 30 read with Clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Mater Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“**SEBI Circular**”), this is to inform that in the ongoing litigation between **Honasa Consumer Limited (“Company”)** and **RSM General Trading LLC (“RSM”)** wherein the Company had filed a petition under Section 11 of the Arbitration & Conciliation Act, 1996 (“**Arbitration Act**”) before the Hon’ble Supreme Court of India (“**Hon’ble Supreme Court**”) for appointment of a sole arbitrator to adjudicate the disputes arisen between the Parties under the Authorized Distributor Agreement dated 30th July 2020 (“**ADA**”).

The Company is now in receipt of the judgment dated February 17, 2025 (received on February 24, 2025 at 09:30AM IST) passed by the Hon’ble Supreme Court (“**Judgment**”) wherein the Hon’ble Supreme Court, through an ex-parte order against RSM, allowed the petition filed by the Company under Section 11 of the Arbitration Act allowing appointment of a sole arbitrator to adjudicate the disputes arisen between the Parties under the ADA.

We also find it imperative to mention here that the Hon’ble Supreme Court expressly observed that Section 8(3) of the Arbitration Act states that notwithstanding an application made under Section 8(1) and the fact that the ongoing issue is pending before a judicial authority in Dubai, UAE, **arbitration may be commenced or continued, and an arbitral award can be made.** The Hon’ble Supreme Court noted in the Judgment that the **Hon’ble Supreme Court has jurisdiction to decide the present application for appointment of an Arbitrator in terms of Clause 24.5 (Dispute Resolution clause) of the ADA.**

We also find it imperative to clarify here that in the Indian Appeal filed by RSM, the Delhi High Court had directed RSM to make a request before the Dubai Court for **suspending the precautionary attachment proceedings which was allowed by the Dubai Court. This suspension shall continue till the Indian Appeal is decided by the Delhi High Court. Further, the Company has filed an appeal before the Cassation Court against the original judgment passed by the Dubai Court, and till its pendency, no execution proceedings can be initiated by RSM in UAE.** In addition to above, on account of the commencement of the arbitration proceedings, any judgement/orders passed by the Dubai Courts will not be executable in India till the arbitration proceedings are concluded.

Honasa Consumer Limited

Registered Office: Unit No - 404, 4th Floor, City Centre, Plot No 05, Sector-12, Dwarka New Delhi 110075

Corporate Office: 10th & 11th Floor, Capital Cyberscape, Ullahwas, Sector-59, Gurugram, Haryana - 122102

Email: info@mamaearth.in; Phone: 011 - 44123544 | Website: www.honasa.in

| CIN: L74999DL2016PLC306016 |



The details of the Judgment, as required under Regulation 30 of the Listing Regulations read with SEBI Circular dated November 11, 2024, is enclosed herewith as an Annexure – 1.

Kindly take the same on record.

Thank You,
Yours Sincerely,
For **Honasa Consumer Limited**

Dhanraj Dagar
Company Secretary & Compliance Officer
Mem. No. A33308

Honasa Consumer Limited

Registered Office: Unit No - 404, 4th Floor, City Centre, Plot No 05, Sector-12, Dwarka New Delhi 110075

Corporate Office: 10th & 11th Floor, Capital Cyberscape, Ullahwas, Sector-59, Gurugram, Haryana - 122102

Email: info@mamaearth.in; Phone: 011 - 44123544 | Website: www.honasa.in

| CIN: L74999DL2016PLC306016 |



Annexure - 1

Name of the authority	Hon'ble Supreme Court of India (“ Hon’ble Supreme Court ”)
Nature and details of the action(s) taken, or order(s) passed	<p>The Hon’ble Supreme Court on February 17, 2025 categorically allowed the petition filed by the Company under Section 11 of the Arbitration Act allowing appointment of a Sole Arbitrator to adjudicate the disputes arisen between the Parties under the ADA (“Judgment”). It is pertinent to note that the Hon’ble Supreme Court proceeded ex-parte against RSM.</p> <p>The Hon’ble Supreme Court expressly observed that Section 8(3) of the Arbitration Act states that notwithstanding an application made under Section 8(1) and the fact that the ongoing issue is pending before a judicial authority in Dubai, UAE, <u>arbitration may be commenced or continued, and an arbitral award can be made.</u></p> <p>The Hon’ble Supreme Court further noted that <u>it has jurisdiction to decide the present application for appointment of an Arbitrator in terms of Clause 24.5 (Dispute Resolution clause) of the ADA.</u></p> <p>It is important clarify here that in the Appeal filed by RSM at the Delhi High Court, the Delhi High Court directed RSM to make a request before the Dubai Court for <u>suspending the precautionary attachment proceedings which was allowed by the Dubai Court. This suspension shall continue till the Appeal is decided by the Delhi High Court.</u></p> <p><u>Further, the Company has filed an appeal before the Cassation Court, Dubai against the original judgment passed by the Court of First Instance, Dubai, and till its pendency, no execution proceedings can be initiated by RSM in UAE. In addition to above, on account of the commencement of the arbitration proceedings, any judgement/orders passed by the Dubai courts will not be executable in India till the arbitration proceedings are concluded.</u></p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	February 24, 2025 09:30AM (IST)
Details of the violation(s)/contravention(s) committed or alleged to be committed;	NA

Honasa Consumer Limited

Registered Office: Unit No - 404, 4th Floor, City Centre, Plot No 05, Sector-12, Dwarka New Delhi 110075

Corporate Office: 10th & 11th Floor, Capital Cyberscape, Ullahwas, Sector-59, Gurugram, Haryana - 122102

Email: info@mamaearth.in; Phone: 011 - 44123544 | Website: www.honasa.in

| CIN: L74999DL2016PLC306016 |



Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Hon'ble Supreme Court has passed the Judgment in favour of the Company. The arbitration proceedings shall now stand commenced in terms of the Dispute Resolution clause of the ADA and any judgement/orders passed by the Dubai courts will not be executable in India till the arbitration proceedings are concluded. In view of the above, there is no financial impact on the Company.
--	---

Honasa Consumer Limited

Registered Office: Unit No - 404, 4th Floor, City Centre, Plot No 05, Sector-12, Dwarka New Delhi 110075

Corporate Office: 10th & 11th Floor, Capital Cyberscape, Ullahwas, Sector-59, Gurugram, Haryana - 122102

Email: info@mamaearth.in; Phone: 011 - 44123544 | Website: www.honasa.in

| CIN: L74999DL2016PLC306016 |