Honasa Consumer Limited

CIN: L74999DL2016PLC306016

Registered Office: Unit No - 404, 4th Floor, City Centre, Plot No. 5, Sector-12, Dwarka, New Delhi – 110 075

Corporate Office: 10th & 11th Floor, Capital Cyberscape, Sector-59, Gurugram, Haryana – 122 102

E-mail: compliance@honasa.in; Telephone No.: 011 – 44123544; Website: www.honasa.in

TAX DEDUCTION AT SOURCE (TDS) ON FINAL DIVIDEND 2025-26

The Board of Directors ("Board") of Honasa Consumer Limited ("Company"), at its meeting held on May 21, 2026, recommended a maiden final dividend of **₹3/- per equity share** (30% of the face value of ₹10/- each) for the financial year 2025-26, **subject to approval of the members at the ensuing Annual General Meeting ("AGM") to be held on September 28, 2026.**

The said dividend, if declared by the members at the ensuing AGM, will be payable to those Members whose names appear in the register of members/ beneficial owners as on **Friday, August 28, 2026** ("Record Date").

Please note that the dividend shall be processed **only through electronic mode**, and payment through dividend warrants or cheques has been discontinued with effect from November 18, 2025. Accordingly, Members are requested to update their latest bank account details with their respective Depository Participants, to ensure direct and timely credit of the dividend to their bank account.

In accordance with the provisions of the Income-tax Act, 2025 ("the IT Act"), dividend declared and paid by the Company is taxable in hands of members for Tax Year 2026-27 (FY 2026-27). Accordingly, the Company, in compliance with the provisions of the IT Act, would be required to deduct tax at source ("TDS") at the prescribed rates on the dividend payable to its members.

The TDS rate would vary depending on the residential status of the member, valid tax registration (PAN or equivalent tax payer identification) and the documents submitted by them and accepted by the Company.

In order to enable the Company to determine and deduct appropriate TDS / withholding tax, as applicable, members are requested to submit the requisite documents through the website of the Company's Registrar and Share Transfer Agent ("RTA"), KFin Technologies Limited at https://ris.kfintech.com/form15/forms.aspx?q=0 on or before **September 10, 2026.**

Accordingly, the above referred Dividend will be paid subject to applicable TDS, if any, as mentioned hereinbelow.

A. <u>Resident members:</u>

1. No tax shall be deducted on payment of dividend to the resident individual members, if the total dividend to be paid/payable to such member for the tax year 2026-27 does not exceed Rs. 10,000 (Indian Rupees Ten Thousand only), subject to availability of Permanent Account Number ("PAN") of the member.

2. Tax shall be deducted from Dividend paid to resident members (other than category prescribed under A.1 above) as per the details provided below:

Particulars	Applicable Tax Rate	Declaration/ documents required
Where valid PAN is updated with the Depository Participant and no exemption is sought by the resident member.	10%	Not applicable
No PAN/ Invalid PAN/ Inoperative PAN* and no exemption sought by member	20%	Not applicable Note: *In case of a member being resident individual eligible for obtaining Aadhaar Number have not linked the Aadhar Number allotted with its PAN (as on the date of payment of such dividend), such PAN would be treated as inoperative for the provisions of deduction of TDS.*
Where lower/ nil tax deduction certificate is issued by Income Tax Department under section 395 of the IT Act	Rate specified in Lower tax Withholding certificate Obtained from Income Tax Department	- Copy of PAN card - Copy of lower tax withholding certificate obtained from Income Tax Department Note: *The certificate should be valid for the tax year 2026-27 and should cover the dividend income from the Company.*

**As per section 262(6) of the IT Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link its PAN with Aadhaar, except person exempted as per Notification No. 37/2017 issued under the Income-tax Act, 1961 (now, the Income-tax Act, 2025). In case of failure to comply to this, the PAN allotted shall be deemed to be inoperative and tax shall be deducted at higher rates as prescribed under the IT Act.*

3. No tax shall be deducted on Dividend to resident members if the members submit documents mentioned in the below table:

Particulars	Declaration/ documents required
Individual furnishing Form 121[1]	- Copy of PAN card - Form 121, provided that all the required eligibility conditions are met. *Format of **Form 121** is given in the link below.*
Submitting Certificate under Section 395 of the IT Act	- Copy of PAN card - NIL withholding tax certificate obtained from Income tax authority Note: *The certificate should be valid for the Tax Year 2026- 27 and should cover the dividend income from the Company.*

Members [e.g., LIC, GIC] specified under section 393(4) Table: Sl. No. 10	- Copy of PAN card - Self-declaration along with adequate documentary evidence (e.g., registration certificate) substantiating applicability of section 393(4) Table: Sl. No. 10 of the IT Act.
Category I and II Alternative Investment Fund ("AIF")	- Copy of PAN card - Self-declaration that the AIF is registered with Securities and Exchange Board of India ("SEBI") as per SEBI Regulations applicable from time to time along with copy of registration certificate and the confirmation that their income is exempted from deduction of tax in terms of notification no. 51/2015 issued by Central Board of Direct Taxes ("CBDT")
Persons covered under section 393(5) of the IT Act (e.g., Mutual Funds, RBI, Govt.)	- Copy of PAN card - Self-declaration along with documentary evidence (e.g., registration certificate) that the person is covered under section 393(5) of the IT Act.
Other members (including those mentioned in Circular No. 18/2017 issued by CBDT under the Income-tax Act, 1961 (Now, the Income-tax Act, 2025)) viz. New Pension System Trust referred to in section 393(9) of the IT Act, Recognized Provident Fund, Approved Superannuation Fund or Approved Gratuity Fund	- Copy of PAN card - Self-declaration along with documentary evidence to the effect that no tax withholding is required

*Note: For Self- Declaration, please refer to format **SD1** given in the link below.*

*Please note the TAN of the Company is **DELH10774B.***

[1]With the Income-tax Act, 2025 ('New IT Act') and the Income-tax Rules, 2026 ('New IT Rules') coming into effect from April 1, 2026, a single form, Form 121, has been prescribed in place of the erstwhile Forms 15G and 15H. Accordingly, individual member are requested to submit Form 121 for the tax year 2026-27. Please note that any declaration submitted in the erstwhile Forms 15G/15H will not be accepted for the tax year 2026-27 as per the provisions of the New IT Act.

B. <u>Non - Resident members:</u>

As per section 159 of the IT Act, the non-resident member has the option to be governed by the provisions of the Double Taxation Avoidance Agreement ("Tax Treaty") between India and the country of tax residence of the member, if they are more beneficial to them. Please refer to the below table for the details of documents to avail Tax Treaty benefits:

Particulars	Applicable Tax Rate	Declaration/ documents required
Non-resident members *(including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs) except if specifically falling*	20% plus applicable surcharge and cess **OR** Tax Treaty Rate**	If the member wants to avail the tax rates as per the Tax Treaty, following documents would be required: - Self-attested copy of the PAN allotted by the

under any of the below categories)	(Whichever is lower)	Indian Income Tax authorities - Self-attested copy of Tax Residency Certificate^ issued by the competent authority of the country of member's residency, evidencing and certifying the tax residency status of the member in the country of residency during the Tax Year 2026-27 *(covering the period from April 1, 2026 to March 31, 2027)* - Electronically generated Form 41 from the link https://eportal.incometax.gov.in - In case of FIIs and FPIs, self-attested copy of SEBI registration certificate - Self-declaration for Tax Year 2026-27 *(covering the period from April 1, 2026 to March 31, 2027)* in the format **SD2** given in the link below, primarily (not exclusive list) covering the following: *a. You will continue to remain a tax resident of the country of your residency during Tax Year 2026-27;* *b. You are eligible to claim the beneficial Tax Treaty rate for the purposes of tax withholding on dividend declared by the Company;* *b. You have no reason to believe that your claim for the benefits of the Tax Treaty is impaired in any manner;* *c. You are the beneficial owner of your shareholding in the Company and dividend receivable from the Company;* *d. You do not have a taxable presence/ Permanent Establishment ("PE")/ fixed base/ Business Connection/ Place of Effective Management, in India in accordance with the applicable Tax Treaty or dividend income is not attributable/ effectively connected to any permanent establishment or fixed base in India;* *e. Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ("MLI").* *f. Tax Identification Number and Complete address in the country of residence;* *g. The key management and commercial decisions necessary for the conduct of the entity's business as a whole are, in substance, made in the country of residence, of which the member is a tax resident and all Board of Director's*

		meetings are held in such country with a functional quorum physically present locally; *h. The members maintains adequate economic and operational substance in the country of residence, including a physical office, employment of suitably qualified personnel, and incurrence of significant local operational expenses commensurate with its business activities;* *i. Self-declaration by the member regarding the satisfaction of the Place of Effective Management (POEM), principal purpose test, GAAR, Simplified Limitation of Benefit test (wherever applicable), as regards the eligibility to claim recourse to concerned Double Taxation Avoidance Agreements.*
Submitting Certificate under section 395 of the IT Act.	Rate specified in Lower/Nil withholding tax certificate	Lower/NIL withholding tax certificate obtained from tax authority including a copy of valid PAN card. Note: *The certificate should be valid for Tax Year 2026-27 and should cover the dividend income from the company.*
Alternative Investment Fund – Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess)	- Copy of PAN card - Self-declaration *(refer format **SD3** given in the link below)* along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity.
Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined under section 176 of the IT Act	30%	Not applicable
Sovereign Wealth funds and Pension funds notified by Central Government under Schedule V (Table: Sl. No. 7) of the IT Act	NIL	- Copy of PAN card - Copy of the notification issued by CBDT substantiating the applicability of Schedule V (Table: Sl. No. 7) of the IT Act. - Self-Declaration (refer format **SD4 & SD5** given in the link below) that the conditions specified in column D against Table: Sl. No. 7 under Schedule V of the IT Act have been complied with.
Foreign Portfolio Investors (FPIs) – Category I	10% (plus applicable surcharge and cess) in case of a valid PAN	- Copy of PAN card - Self-declaration (refer format **SD6** given in the link below) along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity.

^ In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.

*** The beneficial Tax Treaty rates will not automatically apply at the time of tax deduction/ withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company/RTA, of the documents submitted by Non-Resident members and meeting requirement of the IT Act read with applicable Tax Treaty. It must be ensured that self-declaration should be addressed to the Company and should be in the same format as attached. In the absence of the same, the Company will not be obligated to apply the beneficial Tax Treaty rate at the time of tax deduction on dividends.*

Note: *The Income Tax Department has also released functionality to determine whether the PAN in case of individual is operative/ inoperative and the Company would be relying on the report generated from the said facility for compliance with section 262(6) read with section 397(2) of the IT Act.*

For all members (Resident and Non- Resident)

1. Determination of Applicable TDS Rate

Members holding shares under multiple accounts under different residential status/ shareholder category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category, will be considered on their entire shareholding which is held under different accounts.

In the event of a mismatch in category of member (individual, company, trust, partnership, local authority, Government, Association of Persons etc.) as per register of members and as per fourth letter of PAN (10 digit alpha-numeric number), the Company would consider fourth letter of PAN for determining the category of shareholders and the applicable tax rate/ surcharge/ education cess.

If the PAN is not available as per the database of the Income-tax Portal, the same shall be considered as an invalid PAN.

All the above-referred tax rates will be enhanced by surcharge and cess, wherever applicable.

2. Submission of Tax Documents

The aforementioned forms *(duly completed, signed and scanned)* along with PAN (unless already registered) shall be submitted on the website of Company's RTA at https://ris.kfintech.com/form15/forms.aspx?q=0 on or before **September 10, 2026** in order to enable the Company to determine and deduct appropriate TDS / withholding tax, as may be applicable.

For all self-attested documents, Members must mention on the document "certified true copy of the original". For all documents being submitted by the members, the member undertakes to send the original document(s) on the request by the Company.

In case of joint Members, the Member whose name appears first in the Register of Members shall be required to furnish the requisite documents for claiming any applicable beneficial tax rate.

3. Non-Resident Members - DTAA

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction on dividend paid to members. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident members.

4. Due Diligence and Verification

Application of TDS rate is subject to necessary due diligence and verification of the members details as available in register of Members on the record date and aforesaid prescribed documents.

After receipt of any of the declarations, if the Company basis its independent assessment, finds any information that is contrary to the declarations received by it, the Company reserves right to rely on the results of its independent assessment and make a deduction of taxes at a higher rate as per applicable provisions of the IT Act.

5. Rule 203(2) – SD7

A declaration must be filed with the Company where the whole or any part of the dividend income is assessable, under the provisions of the IT Act, in the hands of a person other than the member in accordance with Rule 203(2) of the Income-tax Rules, 2026 on or before **September 10, 2026**.

The declaration must consist of name, address, PAN, number of shares, dividend amount along with other documents mentioned above depending upon the tax residency status of such person to whom credit is to be given and proportion of credit to be given in respect of dividend income. *(Refer Format **SD7** given at the link below)*

6. Higher TDS / Refund

It may be noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents or for any other reason, there would still be an option available with the member to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such tax deduction.

7. TDS Certificate

The Company shall arrange to share a soft copy of TDS certificate in due course. Members will also be able to see the credit of TDS in Form 168, which can be downloaded from their e-filing account at https://www.incometax.gov.in.

8. Indemnity

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the members (s), such member(s) will be responsible to indemnify the Company and also, provide the Company with all information/documents and co-operation in any appellate proceedings.

9. General Disclaimer

This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Members should consult their tax advisors for requisite action to be taken by them.

10. Queries

All communications/queries in this respect should be sent to einward.ris@kfintech.com / compliance@honasa.in.

Relevant Forms / Declarations

The following forms/declarations, as applicable, are available for download

Form No. 121
Self Declaration SD1 – Resident Shareholders
Self Declaration SD2 – Non-Resident Shareholders
Self Declaration SD3 – AIF Category III
Self Declaration SD4 – Sovereign Wealth Fund
Self Declaration SD5 – Pension Funds
Self Declaration SD6 – Category I FPI
Declaration SD7 – Declaration under Rule 203(2)

FORM NO. 121

[*See* rule 211]

Declaration under section 393(6) for receipt of certain incomes without deduction of tax

---

PART A

[To be Filled by the person for receipt of certain incomes without deduction of tax]

<table>
<tr><th colspan="7">Details of the declarant</th></tr>
<tr><td>1.</td><td colspan="4">Name (refer Note 1)</td><td colspan="2"></td></tr>
<tr><td>2.</td><td colspan="4">Address (refer Note 2)</td><td colspan="2"></td></tr>
<tr><td>3.</td><td colspan="4">Permanent Account Number</td><td colspan="2"></td></tr>
<tr><td>4.</td><td colspan="4">Status (refer Note 3)</td><td colspan="2"></td></tr>
<tr><td>5.</td><td colspan="4">Residential status (refer Note 4)</td><td colspan="2"></td></tr>
<tr><td>5(a).</td><td colspan="4">If resident individual, whether age is 60 years or more at any time during the tax year (Yes/no)</td><td colspan="2"></td></tr>
<tr><td>6.</td><td colspan="4">Email id</td><td colspan="2"></td></tr>
<tr><td>7.</td><td colspan="4">Contact number</td><td>Country Code</td><td>Number</td></tr>
<tr><td>8.</td><td colspan="4">Tax Year (for which declaration is made)</td><td colspan="2"></td></tr>
<tr><th colspan="7">Details of income</th></tr>
<tr><td>9.</td><td colspan="4">Nature of income (refer Note 5)</td><td colspan="2"></td></tr>
<tr><td>10.</td><td colspan="4">Estimated income for which declaration is made</td><td colspan="2"></td></tr>
<tr><td>11.</td><td colspan="4">Details of Form No. 121 other than this form filed during the tax year, if any (refer Note 6)</td><td colspan="2"></td></tr>
<tr><td>11(a).</td><td colspan="4">Total number of Form No. 121 filed earlier</td><td colspan="2"></td></tr>
<tr><td>11(b).</td><td colspan="4">Aggregate amount of income for which Form No. 121 were filed</td><td colspan="2"></td></tr>
<tr><td>12.</td><td colspan="4">Aggregate amount of income for which declaration is made during the tax year [sum of column 10 and 11(b)]</td><td colspan="2"></td></tr>
<tr><td>13.</td><td colspan="4">Estimated total income of the tax year including the income mentioned in column 12 (refer Note 7)</td><td colspan="2"></td></tr>
<tr><td rowspan="4">14.</td><td colspan="4">Details of the ITR filed for previous two tax years</td><td colspan="2"></td></tr>
<tr><td>Sl. No.</td><td>Tax Year</td><td>Acknowledgment Number</td><td>Return Income</td><td colspan="2"></td></tr>
<tr><td>1.</td><td></td><td></td><td></td><td colspan="2"></td></tr>
<tr><td>2.</td><td></td><td></td><td></td><td colspan="2"></td></tr>
</table>

DECLARATION

I.. having Permanent Account Number ……....…… do hereby declare that

(i) to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

(ii) the incomes referred to in this form are not includible in the total income of any other person under sections 96 to 99.

(iii) tax on my estimated total income as referred to in column 13 of Part A (including the income referred to in column 12 of Part A) for tax year ..…..… will be nil.

(iv) my income as referred to in column 12 of Part A does not exceed the maximum amount not chargeable to tax for tax year…......... (*not to be applicable in case of resident individual of age of sixty years or more at any time during the tax year*)

(v) in case this declaration is found to be false, I shall be liable to prosecution/penalty under the Act.

Place: ………… Signature of the Declarant

Date: ………… Name:

PART B

[Verification by the person who has received declaration(s) in Part-A from the declarant(s) and responsible for paying the income in respect of which this declaration is made]

	Details of the person responsible for paying income		
1.	Name	*(refer Note 1)*	
2.	Address	*(refer Note 2)*	
3.	Tax Deduction and Collection Account Number		
4.	Permanent Account Number		
5.	Email id		
6.	Contact number	Country Code	Number
7.	Tax Year		
Details of the declarant and the declarations received			
8.	Name of the declarant	*(refer Note 1)*	
9.	Permanent Account Number		
10.	Unique Identification Number		
11.	Date of Birth/Incorporation	*(dd/mm/yyyy)*	
12.	Address	*(refer Note 2)*	
13.	Email id		
14.	Contact number	Country Code	Number
15.	Estimated income for which declaration is made	*(as per column 10 of Part A)*	
16.	Estimated total income of the tax year of the declarant	*(as per column 13 of Part A)*	
17.	Aggregate amount of income for which declaration is made during the tax year	*(as per column 12 of Part A)*	
18.	Date on which declaration is received	*(dd/mm/yyyy)*	

DECLARATION

I (name of authorized person)………………. having Permanent Account Number ………… hereby certify that the information pertaining to the declarant(s) above has been duly furnished.

Place: ………… Signature of the authorized person

Date: ………… Name:

Notes:

1. In case of individual, the first, middle and last name shall be provided in full without any abbreviations. In any other case also, name shall be provided in full.
2. The address shall contain i. Country/Region, ii. Flat/Door/Building, iii. Road/Street/ Block/Sector, iv. PIN/ZIP Code, v. Post Office, vi. Area/locality, vii. District, viii. State.
3. Declaration can be furnished by an individual being a resident under section 393(6)[Table: Sl. No. 1] or by any person, not being a company or a firm or an individual covered in section 393(6)[Table: Sl. No. 1], under section 393(6)[Table: Sl. No. 2].
4. Fill 'residential status' as (i) Resident (ii) Non-resident (iii) Resident but not ordinarily resident.
5. This application is applicable for following incomes, please fill as applicable:
   (a) payment of accumulated balance due to an employee participating in recognized provident fund
   (b) insurance commission for soliciting or procuring insurance business including business related to continuance, renewal, or revival of the insurance policies.
   (c) rent from a specified person
   (d) income in respect of (i) units of a mutual fund, or (ii) units from the Administrator of the specified undertaking, or (iii) units from the specified company
   (e) interest on securities, interest other than interest on securities by a banking company or a co-operative society carrying on the business of banking or interest by a post office for a deposit made under a scheme notified by the Central Government or by Specified person
   (f) payment in respect of life insurance policy including the sum allocated as bonus on such policy
   (g) dividend (including dividend on preference shares) declared by domestic company

   Refer Section 393(6) for more details.

6. In case any declaration(s) in Form No, 121 is filed before filing this declaration during the tax year, mention the total number of such Form No. 121 filed along with the total amount of income for which said declaration(s) have been filed.

7. Please mention amount of estimated total income of the tax year for which declaration is filed including the amount of income for which this declaration and earlier declaration(s), if any, is made.

8. The person responsible for paying income referred to in row no. 10 of Part A shall allot a unique identification number to all Form No. 121 received by him during a quarter of the tax year and report the same in TDS statement furnished for the same quarter.

9. The person responsible for paying income referred to in row no. 10 of Part A shall accept the declaration where the tax on declarant's estimated total income as referred to in row no. 13 of Part A of the tax year will be nil.

10. Estimated total income shall be calculated after allowing for deduction(s) under Chapter VIII of the Act, if any, or set off of loss, if any, under the head "Income from house property" and rebate allowable under section 156.

11. For a declarant other than the resident individual whose age is 60 years or more at any time during the tax year, the person responsible for paying income referred to in row no. 10 of Part A shall not accept the declaration where the amount of income of the nature referred to in section 393(6) or total amount of such income credited or paid or likely to be credited or paid during the tax year in which such income is to be included exceeds the maximum amount which is not chargeable to tax.

12. Before signing the verification, the declarant should satisfy himself that the information furnished in the declaration is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section *482*.

13. Some of the information in the form would be pre-filled to the extent possible.

14. Amounts to be filled in ₹ unless otherwise provided.

SD1- DECLARATION FOR RESIDENT SHAREHOLDER

(To be declared by resident shareholder for availing the NIL tax rate deduction on dividend payment under the Income-tax Act, 2025)

Date: xxxxxxxxxxx

To

Honasa Consumer Limited
Unit No - 404, 4th Floor, City Centre,
Plot No. 5, Sector-12, Dwarka, New Delhi – 110 075

Subject: Declaration regarding Category and beneficial ownership of shares

Ref: PAN -

DP ID/ Client ID – (Please specify all the account details)

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by Honasa Consumer Limited ('the Company'), I / We hereby declare as under:

1. I / We, *(Full name of the shareholder)*, holding share/shares of the Company as on the record date, hereby declare that I am / we are tax resident of India for the period April 2026 - March 2027 (Indian Tax Year).

2. I / We hereby declare that (Strike out whatever is not applicable)

*We are **Insurance Company** covered under Section 393(4) (Table: Sl. No. 10) of the Income-tax Act, 2025 and are the beneficial owner of the share/shares held in the Company; and we are submitting a self-attested copy of PAN Card and registration certificate.

OR

*We are a **Mutual Fund** and are the beneficial owner of the share/shares held in the company; specified in Schedule VII (Table: Sl. No. *20 / *21) of the Income-tax Act, 2025; and we are submitting self-attested copy of the PAN Card and registration certificate.

OR

*We are **Alternative Investment Fund (AIF)** established in India; and our income is not subject to TDS as notified by the Income Tax Department through a separate notification issued under the Income-tax Act, 1961 (now, the Income-tax Act, 2025). We are governed by SEBI regulations as Category I or Category II AIF; and we are submitting a self-attested copy of the PAN card and registration certificate. We also affirm that income from such shares is not categorized as Income under the 'Profits and gains of business or profession'.

OR

*We are *[Nature of the entity]* and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax as per section 393/400(1) of the Income-tax Act, 2025; and we are submitting a self-attested copy of the documentary evidence supporting the exemption status (e.g. relevant copy of relevant rule, registration, notification, order, etc.) along with a self-attested copy of the PAN card.

OR

*We are an *[Nature of the entity]* covered by clause *[clause number]* of paragraph 4 of Circular 18/2017 issued under the Income-tax Act, 1961 (now, the Income-tax Act, 2025); and our income is unconditionally exempt and also, we are not statutorily required to file an Income tax return and are the beneficial owner of the equity share(s) held in the Company; and are not subject to withholding tax as per said CBDT circular. We are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.

3. I / We will indemnify and hold harmless the Company for any tax, interest, penalty or related cost that the Company may incur due to non-withholding or withholding of tax at lower rate arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

4. I / We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN / accounts declared in the form.

Thanking you.

Yours faithfully,

For (Name of the shareholder)

<<insert signature>>

Authorized Signatory -

Notes:

1. *Delete whichever is not applicable.

[To be provided on Shareholder's Letter head]

SD2- DECLARATION FOR NON-RESIDENT SHAREHOLDERS**

(To be declared by non-resident shareholder for declaring existence/ non-existence of PE in India and availing the benefits of lower tax deduction under Section 159 of the Income-tax Act, 2025 (' IT Act') read with the provisions of the Tax Treaty with India and the Multilateral Instrument)

Date: [xx] 2026

To
Honasa Consumer Limited
Unit No - 404, 4th Floor, City Centre,
Plot No. 5, Sector-12, Dwarka, New Delhi – 110 075

Dear Sir/Madam,

Re: Declaration for claiming the tax treaty benefits for the tax year 2026-27 (period from April 1, 2026 to March 31, 2027).

I / We, [....] [NAME OF SHAREHOLDER] do hereby solemnly declare as follows:

[..............................][Full name of shareholder] is an individual.

OR

[...................................][Full name of shareholder] is a [..................................][Company/ Firm/ LLP/ Other entity (please specify)] registered and incorporated under the laws of [......................][Country of residence].

My/Our Indian Permanent Account Number (PAN) is [....................................]

OR

I/We do not have a PAN allotted to us by the Indian income-tax authorities. However, I/We have submitted the requisite information as per Rule 217 of the Income Tax Rules, 2026.

- I / We am / are a tax resident of [... ....] [COUNTRY OF RESIDENCE] as per the provisions of the Agreement for Avoidance of Double Taxation (DTAA) and Prevention of Fiscal Evasion between India and [................................] [COUNTRY OF RESIDENCE] (the "India-[... ....] DTAA") read with the provisions of the Multilateral Instrument ("MLI")] and fulfill all prescribed conditions laid out under said tax treaty to avail the exemption or benefit of lower tax rate prescribed under the said tax treaty.;

- I / We will continue to maintain the 'tax resident' status in *his/her/its respective Country for the application of the provisions of the India-[................................] [COUNTRY OF RESIDENCE] DTAA, during the tax year 2026-27;

- I / We am / are eligible to claim the benefits under the provisions of India-[... ....] [COUNTRY OF RESIDENCE] DTAA;

- The claim of benefits by me / us is not impaired in any way;

- I / We do not have any taxable presence / fixed base / permanent establishment / Place of Effective Management in India.

Or

[To be provided on Shareholder's Letter head]

*I / We have a taxable presence/ fixed base / permanent establishment / Place of Effective Management in India and the dividend income receivable by me / us from investment in the shares of Company is not attributable / effectively connected to such PE / fixed base in India.

- Further, I / We do not have a Business Connection in India according to the provision of section 9 of the IT Act and the amounts paid/payable to us, in any case, are not attributable to business operations, if any, carried out in India. [applicable in case DTAA benefits are not available]

That the investments made by me / us in the shares of Company are not arranged in a manner which results in obtaining a tax benefit, whether directly or indirectly, as one of its principal purposes. The tax benefit, if any, derived from such investments would be in accordance with the object and purpose of the relevant provisions of the DTAA between India and [... ....] [COUNTRY OF RESIDENCE]

- I / We are the beneficial owner of the investments made by me/us in the shares of Company and also any income receivable from such investments, for a period of less than 365 days

Or

* I / We are the beneficial owner of the investments made by me/us in the shares of Company and also any income receivable from such investments, for an uninterrupted period of 365 days or more including the date of payment of the dividends.

Or

* I / We are the beneficial owner of the investments made by me/us in the shares of Company and also any income receivable from such investments, for a period of more than '.....'days [required period of days under the relevant DTAA].

- I / We further declare that I / we have the right to use and enjoy the dividend received / receivable from the above shares and such right is not constrained by any contractual and / or legal obligation to pass on such dividend to another person.

- We confirm that the key management and commercial decisions necessary for the conduct of the entity's business as a whole are, in substance, made in [Country of residence], of which this [Company/Firm/LLP/Other Entity (please specify)] is a tax resident. All meetings of the Board of Directors are held [Country of residence] with a functional quorum physically present in that jurisdiction. (Not applicable to individuals).

- We confirm that we maintain a physical office, employ [number of employees] qualified personnel, and incur significant local operational expenses in [Country of residence], commensurate with our business activities. (Not applicable to individuals).

- I / We further declare that I / We are eligible to claim benefit of the DTAA between India and [................................] [COUNTRY OF RESIDENCE] including satisfaction of the Limitation of Benefits clause (wherever applicable). I / We also enclose a self-attested copy of Tax Residency Certificate (TRC) (of Tax Year 2026-27 (i.e. covering the period from 01 April, 2026 to March 31, 2027) obtained from the tax authorities of the country of which I / We am a / are resident.

- I / We will inform immediately the Company if there is any change in the status.

- I / We hereby confirm that the declarations made above are complete, true and bona fide.

This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by me / us.

Yours faithfully,

For [NAME OF SHAREHOLDER]

Authorized Signatory [Name/designation]
Email address: [Please insert]
Contact Number: [Please insert]
Contact address: [Please insert

Notes:

*Delete whichever is not applicable.
**(including for FIIS/FPIs/Non-resident individuals/non-resident Firms or an other entity being a non-resident)

[To be provided on Shareholder's Letter head]

SD3- DECLARATION FOR ALTERNATIVE INVESTMENT FUND - CATEGORY III LOCATED IN INTERNATIONAL FINANCIAL SERVICES CENTRE

Date: xxxxxxxxxxx

To

Honasa Consumer Limited
Unit No - 404, 4th Floor, City Centre, Plot No. 5, Sector-12, Dwarka, New Delhi – 110 075

Subject: Declaration regarding registration number and nature

I / We, [..] do hereby solemnly declare as follows:

a. I / We, am / are registered with Securities Exchange Board of India ('SEBI') as a Category III Alternative Investment Fund, holding the registration number [..] and complying with all regulations as prescribed by SEBI during the year 2026-27.

b. I am / We are registered with SEBI under the status as *Limited Liability Partnership/ *Body Corporate or Company / *Trust and have obtained the necessary certificates as prescribed.

c. I / We are located in any International Financial Services Centre.

d. I/ We further declare that all the units of the Alternative Investment Fund are held by non-residents other than unit held by a sponsor or manager.

(Name, designation & signature of the Shareholder)

Trust/ Company/ Limited Liability Partnership Seal (if applicable)

Date: ....
Place: ....
Address: ....
Email and Telephone: ....
PAN/Tax identification number (country of residence): ....

Notes:

1. *Delete whichever is not applicable.

[To be provided on Shareholder's Letter head]

SD4- DECLARATION FOR SOVEREIGN WEALTH FUNDS

Date: xxxxxxxxxxxx

To

Honasa Consumer Limited
Unit No - 404, 4th Floor, City Centre, Plot No. 5, Sector-12, Dwarka, New Delhi – 110 075

Subject: Declaration regarding fulfillment of prescribed conditions under section 11 read with Schedule V (Table: Sl. No. 7) of the Income-tax Act, 2025 (IT Act)

We, [………………………………………………] do hereby solemnly declare as follows:

- We certify that we are compliant with the conditions as stipulated under provisions of Schedule V (Table: Sl. No. 7) of the IT Act during the year 2026-27.

- We also certify that we comply with the conditions laid down in the notification number [……………………………] issued by CBDT dated [……………………] under the Income-tax Act, 1961 (now, the Income-tax Act, 2025), for granting exemption to the established Sovereign Wealth Fund.

(Name, designation & signature of Non-resident Shareholder)

Company Seal (if applicable)

Date: ………………
Place: ……………………
Address: …………………..
Email and Telephone: ………………..
Tax identification number (country of residence): ……………….

[To be provided on Shareholder's Letter head]

SD5- DECLARATION FOR PENSION FUNDS

(To be declared by non-resident shareholder as prescribed under section 11 read with Schedule V (Table: Sl. No. 7) of the Income-tax Act, 2025 for NIL deduction on payment of dividend)

Date: xxxxxxxxxxx

To

Honasa Consumer Limited
Unit No - 404, 4th Floor, City Centre,
Plot No. 5, Sector-12, Dwarka, New Delhi – 110 075

Subject: Declaration regarding fulfillment of prescribed conditions under section 11 read with Schedule V (Table: Sl. No. 7) of the Income-tax Act, 2025 (IT Act)

We, [...] do hereby solemnly declare as follows:

- We certify that we are compliant with the conditions as stipulated under provisions of Schedule V (Table: Sl. No. 7) read with section 11 of the IT Act during the year 2026-27.
- We also certify that we comply with the conditions laid down in Rule 282 of the Income-tax Rules, 2026.
- We also certify that we comply with the conditions laid down in the notification number [..........................] issued by CBDT dated [.....................] under the Income-tax Act, 1961 (now, the Income-tax Act, 2025), for granting exemption to the Pension Fund.

(Name, designation & signature of Non-resident Shareholder)

Company Seal (if applicable)

Date: ....
Place: ....
Address: ....
Email and Telephone: ....
Tax identification number (country of residence): ....

[To be provided on Shareholder's Letter head]

SD6- DECLARATION FOR CATEGORY I - FOREIGN PORTFOLIO INVESTORS

Date: xxxxxxxxxxxx

To

Honasa Consumer Limited
Unit No - 404, 4th Floor, City Centre, Plot No. 5, Sector-12, Dwarka, New Delhi – 110 075

Subject: Declaration regarding registration number and nature

I / We, [..] do hereby solemnly declare as follows:

a. I / We, am / are registered with Securities Exchange Board of India ('SEBI') as a Category I Foreign Portfolio Investors (FPIs), holding the registration number [..] and complying with all regulations as prescribed by SEBI during the year 2026-27.

b. I am / We are registered with SEBI under the status as *Limited Liability Partnership/ *Body Corporate or Company / *Trust and have obtained the necessary certificates as prescribed.

c. I/ We further declare that we are an investment division of an offshore banking unit which commenced its operations on or before the 31st day of March, 2030 and fulfill all conditions mentioned under Schedule VI [Note 1(*g*)(ii)] of the Income-tax Act, 2025.

(Name, designation & signature of the Debenture holder)

Trust/ Company/ Limited Liability Partnership Seal (if applicable)

Date: ....
Place: ....
Address: ....
Email and Telephone: ....
PAN/Tax identification number (country of residence): ....

Notes:

1. *Delete whichever is not applicable.

(on the letterhead of the shareholder)

SD7 - Declaration under section 390(6) of the Income-tax Act, 2025 read with Rule 203(2) of the Income-tax Rules, 2026

Date:_______

To
Honasa Consumer Limited,
Unit No - 404, 4th Floor, City Centre, Plot No. 5, Sector-12, Dwarka, New Delhi – 110 075

Demat Account No.: _________

Name of the shareholder : ________________

PAN :_________________________

Dear Sir/Madam,

Re: Declaration under section 390(6) of the Income-tax Act, 2025 and Rule 203(2) of the Income-tax Rules, 2026 for providing credit of taxes deducted at source to other person for the tax year 2026-27 (ending on March 31, 2027).

Declaration

I/We, <NAME OF RECIPIENT OF DIVIDEND>, having registered office at <ADDRESS OF RECIPIENT> and PAN <PAN OF RECIPIENT>, are holding <NUMBER OF SHARES > shares of your company and entitled to dividend declared by you of Rs. <INSERT AMOUNT OF DIVIDEND>. In this regard, we declare and state as under –

- The aforesaid dividend income belongs to and is assessable (taxable) in the hands of our <MENTION RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE>, who are the actual holders and beneficial owners of the shares, and accordingly, the same has been transferred to the respective < MENTION RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE> account by us. Accordingly, the Tax Deducted at Source ("TDS") credit is to be reflected by your Company in the name of < MENTION RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE> in accordance with Rule 203(2) of the Income-tax Rules, 2026 ("the Rules").

- List of the < MENTION RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE> in whose favour TDS is to be reported on the Dividend Income received in tax year 2026-27 in accordance with Rule 203(2) of the Rules is as follows

Sr No	**Name of the Actual/beneficialOwner**	**PAN or the declaration /documents provided at time of Dividend distribution**	**Address**	**Email Address**	**Dividend Amount (Gross Amount)**	**Number of shares**	**Tax Deducted and Deposited on Dividend**	**Reason for giving credit**

- I/We, <NAME OF THE RECIPIENT>, undertake that we will not claim credit of any TDS on the aforesaid amount of dividend transferred to the <MENTION RELATION WITH THE ACTUAL OWNER VIZ. CLIENT/RELATIVE> account for tax year 2026-27 and the above person would be entitled to claim the same.

- We request you to kindly furnish information to the Income Tax Department in your return of TDS to correctly reflect the TDS in the name of the aforementioned persons instead of us. Thus, the TDS Credit on the dividend would appear in the name of the aforesaid person in their respective Form 168 on the income tax portal and necessary TDS certificate would be issued in their favour.

*I/We hereby confirm that the declarations made above are complete, true and bona fide.

Yours faithfully,

For **<NAME OF RECIPIENT>**

<Insert Signature>

Authorized Signatory

<Name/designation>
Email address: <Please insert>
Contact Number: <Please insert>