

Form No. MGT-7**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi**I REGISTRATION AND OTHER DETAILS**

i *Corporate Identity Number (CIN)

L74999DL2016PLC306016

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	HONASA CONSUMER LIMITED	HONASA CONSUMER LIMITED
Registered office address	UNIT NO - 404, 4TH FLOOR, CITY CENTRE, PLOT NO 05, SECTOR-12, DWARKA,NA,NEW DELHI,South West Delhi,Delhi,India,110075	UNIT NO - 404, 4TH FLOOR, CITY CENTRE, PLOT NO 05, SECTOR-12, DWARKA,NA,NEW DELHI,South West Delhi,Delhi,India,110075
Latitude details	28.583512	28.583512
Longitude details	77.071630	77.071630

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Honasa Registered Office pic.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****6L

(c) *e-mail ID of the company

*****aj.d@mamaearth.in

(d) *Telephone number with STD code

01*****44

(e) Website	<div style="border: 1px solid black; padding: 2px;">www.honasa.in</div>									
iv *Date of Incorporation (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">16/09/2016</div>									
v (a) *Class of Company (as on the financial year end date) <i>(Private company/Public Company/One Person Company)</i>	<div style="border: 1px solid black; padding: 2px;">Public company</div>									
(b) *Category of the Company (as on the financial year end date) <i>(Company limited by shares/Company limited by guarantee/Unlimited company)</i>	<div style="border: 1px solid black; padding: 2px;">Company limited by shares</div>									
(c) *Sub-category of the Company (as on the financial year end date) <i>(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)</i>	<div style="border: 1px solid black; padding: 2px;">Indian Non-Government company</div>									
vi *Whether company is having share capital (as on the financial year end date)	<input checked="" type="radio"/> Yes <input type="radio"/> No									
vii (a) Whether shares listed on recognized Stock Exchange(s)	<input checked="" type="radio"/> Yes <input type="radio"/> No									
(b) Details of stock exchanges where shares are listed										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">S. No.</th> <th style="width: 50%;">Stock Exchange Name</th> <th style="width: 40%;">Code</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>Bombay Stock Exchange (BSE)</td> <td>A1 - Bombay Stock Exchange (BSE)</td> </tr> <tr> <td style="text-align: center;">2</td> <td>National Stock Exchange (NSE)</td> <td>A1024 - National Stock Exchange (NSE)</td> </tr> </tbody> </table>		S. No.	Stock Exchange Name	Code	1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)	2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
S. No.	Stock Exchange Name	Code								
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)								
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)								
viii Number of Registrar and Transfer Agent	<div style="border: 1px solid black; padding: 2px;">1</div>									
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">CIN of the Registrar and Transfer Agent</th> <th style="width: 20%;">Name of the Registrar and Transfer Agent</th> <th style="width: 30%;">Registered office address of the Registrar and Transfer Agents</th> <th style="width: 30%;">SEBI registration number of Registrar and Transfer Agent</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">L72400MH2017PLC444072</td> <td style="text-align: center;">KFIN TECHNOLOGIES LIMITED</td> <td>301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai, Mumbai, Maharashtra, India, 400070</td> <td style="text-align: center;">INR000000221</td> </tr> </tbody> </table>		CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent	L72400MH2017PLC444072	KFIN TECHNOLOGIES LIMITED	301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai, Mumbai, Maharashtra, India, 400070	INR000000221	
CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent							
L72400MH2017PLC444072	KFIN TECHNOLOGIES LIMITED	301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai, Mumbai, Maharashtra, India, 400070	INR000000221							
ix * (a) Whether Annual General Meeting (AGM) held	<input checked="" type="radio"/> Yes <input type="radio"/> No									
(b) If yes, date of AGM (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">25/09/2025</div>									
(c) Due date of AGM (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">30/09/2025</div>									
(d) Whether any extension for AGM granted	<input type="radio"/> Yes <input checked="" type="radio"/> No									
(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension	<div style="border: 1px solid black; height: 20px;"></div>									

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

2

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	G	Wholesale and retail trade; repair of motor vehicles and motorcycles	46	Wholesale trade, except of motor vehicles and motorcycleS	51
2	G	Wholesale and retail trade; repair of motor vehicles and motorcycles	47	Retail trade, except of motor vehicles and motorcycles	49

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

6

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U24230DL2003PTC423473		FUSION COSMECEUTICS PRIVATE LIMITED	Subsidiary	100
2	U93020MH2004PTC148187		BHABANI BLUNT HAIR DRESSING PRIVATE LIMITED	Subsidiary	100
3	U80302HR2010PTC107239		JUST4KIDS SERVICES PRIVATE LIMITED	Subsidiary	100
4	U93000KA2011PTC058323		B:BLUNT-SPRATT HAIRDRESSING PRIVATE LIMITED	Subsidiary	100

5		1073972	Honasa Consumer General Trading LLC	Subsidiary	100
6		1802220058896	PT Honasa Consumer Indonesia	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	340000870.00	325183610.00	325183610.00	325183610.00
Total amount of equity shares (in rupees)	3400084100.00	3251836100.00	3251836100.00	3251836100.00

Number of classes

3

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
EquityShare				
Number of equity shares	290	0	0	0
Nominal value per share (in rupees)	90	90	90	90
Total amount of equity shares (in rupees)	26100.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity Shares				
Number of equity shares	580	0	0	0

Nominal value per share (in rupees)	100	100	100	100
Total amount of equity shares (in rupees)	58000.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity Share				
Number of equity shares	340000000	325183610	325183610	325183610
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	3400000000.00	3251836100.00	3251836100	3251836100

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	26730.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	267300.00	0.00	0.00	0.00

Number of classes

6

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
CLASS A NCCCPS				
Number of preference shares	5839	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	58390.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
CLASS E NCCCPS				
Number of preference shares	5000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	50000.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
CLASS D NCCCPS				
Number of preference shares	4161	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	41610.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
CLASS F NCCCPS				
Number of preference shares	5000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	50000.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
CLASS C NCCCCPS				
Number of preference shares	4845	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	48450.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
CLASS B NCCCCPS				
Number of preference shares	1885	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	18850.00	0.00	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	0	324244157	324244157.00	3242441570	3242441570	
Increase during the year	0.00	939453.00	939453.00	9394530.00	9394530.00	38501327.84
i Public Issues	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	939453	939453.00	9394530	9394530	38501327.84
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify <div></div>						
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <div></div>			0			
At the end of the year	0.00	325183610.00	325183610.00	3251836100.00	3251836100.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify <div></div>			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <div></div>			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE0J5401028

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		<div></div>
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

18657065781

ii * Net worth of the Company

12004228552

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	113796550	34.99	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others <div></div>				
	Total	113796550.00	34.99	0.00	0

Total number of shareholders (promoters)

6

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	23561065	7.25	0	0.00
	(ii) Non-resident Indian (NRI)	1424260	0.44	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	29555121	9.09	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	124748245	38.36	0	0.00
7	Mutual funds	8652156	2.66	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	1541095	0.47	0	0.00
10	Others				
	AIF, Trust & others	21905118	6.74	0	0.00
	Total	211387060.00	65.01	0.00	0

Total number of shareholders (other than promoters)

93295

Total number of shareholders (Promoters + Public/Other than promoters)

93301.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	17311
2	Individual - Male	41885
3	Individual - Transgender	1
4	Other than individuals	34104
	Total	93301.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

1

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
As per Annexure	As per Annexure	31/03/2025	India	124748245	38.36

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	7	6
Members (other than promoters)	51088	93295
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year	Number of directors at the end of the year	Percentage of shares held by directors as at the end of year
----------	--	--	--

	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	2	0	2	0	34.96	0
B Non-Promoter	0	3	0	3	0.00	0.00
i Non-Independent	0	0	0	0	0	0
ii Independent	0	3	0	3	0	0
C Nominee Directors representing	0	1	0	1	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	1	0	1	0	0
Total	2	4	2	4	34.96	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
VARUN ALAGH	07597289	Whole-time director	103730850	
GHAZAL ALAGH	07608292	Whole-time director	9964700	
SUBRAMANIAM SOMASUNDARAM	01494407	Director	0	
VIVEK GAMBHIR	06527810	Director	0	
NAMITA GUPTA	07337772	Director	0	
ISHAAN MITTAL	07948671	Nominee Director	0	
RAMAN PREET SOHI		CFO	0	
DHANRAJ DAGAR		Company Secretary	1247	11/07/2025

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

*Number of meetings held

2

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	29/08/2024	46495	79	87.91
Extraordinary General Meeting (Postal Ballot)	02/06/2024	44885	368	76.33

B BOARD MEETINGS

*Number of meetings held

5

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	19/04/2024	6	6	100
2	23/05/2024	6	5	83.33
3	09/08/2024	6	6	100
4	14/11/2024	6	6	100
5	12/02/2025	6	6	100

C COMMITTEE MEETINGS

Number of meetings held

12

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	19/04/2024	3	3	100
2	Audit Committee	23/05/2024	3	3	100
3	Audit Committee	09/08/2024	3	3	100
4	Audit Committee	14/11/2024	3	3	100
5	Audit Committee	12/02/2025	3	3	100
6	Nomination and Remuneration Committee	23/05/2024	3	2	66.67
7	Nomination and Remuneration Committee	31/03/2025	3	3	100
8	Stakeholders Relationship Committee	28/03/2025	3	3	100
9	Risk Management Committee	26/09/2024	4	4	100
10	Risk Management Committee	13/03/2025	4	4	100
11	Corporate Social Responsibility Committee	09/08/2024	3	3	100
12	Corporate Social Responsibility Committee	18/03/2025	3	3	100

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								25/09/2025 (Y/N/NA)

1	VARUN ALAGH	5	5	100	4	4	100	Yes
2	GHAZAL ALAGH	5	5	100	3	3	100	Yes
3	SUBRAMANIAM SOMASUNDARAM	5	5	100	8	8	100	Yes
4	VIVEK GAMBHIR	5	5	100	7	7	100	Yes
5	NAMITA GUPTA	5	4	80	5	4	80	Yes
6	ISHAAN MITTAL	5	5	100	9	9	100	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Varun Alagh	Whole-time director	30939396	0	0	0	30939396.00
2	Ghazal Alagh	Whole-time director	18986400	0	0	0	18986400.00
	Total		49925796.00	0.00	0.00	0.00	49925796.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Raman Preet Sohi	CEO	23495332	0	14395408	0	37890740.00
2	Dhanraj Dagar	Company Secretary	4939734	0	252224	0	5191958.00
	Total		28435066.00	0.00	14647632.00	0.00	43082698.00

C *Number of other directors whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Subramaniam Somasundaram	Director	0	1700000	0	1300000	3000000.00

2	Vivek Gambhir	Director	0	1000000	0	1200000	2200000.00
3	Namita Gupta	Director	0	1400000	0	800000	2200000.00
	Total		0.00	4100000.00	0.00	3300000.00	7400000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

93301

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder.xlsm

(b) Optional Attachment(s), if any

MGT-08_Honasa_18.12.2025.pdf
Clarification letter MGT-7 2024-
25_Final.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of

HONASA CONSUMER
LIMITED

as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act

10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

SHASHI
SHEKHAR
Digitally signed by
SHASHI
SHEKHAR
Date: 2025.12.19
12:24:02 +05'30'

Name

Shashi Shekhar

Date (DD/MM/YYYY)

18/12/2025

Place

New Delhi

Whether associate or fellow:

☐ Associate ☒ Fellow

Certificate of practice number

1*1*5

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

07597289

*(b) Name of the Designated Person

VARUN ALAGH

Declaration

I am authorised by the Board of Directors of the Company vide resolution number*

06

dated*

(DD/MM/YYYY)

22/09/2022

to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

Ghazal Alagh
Digitally signed by
Ghazal Alagh
Date: 2025.12.19
12:18:12 +05'30'

***Designation**

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

***DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

0*6*8*9*

***To be digitally signed by**

Gaurav Pandit
Digitally signed by
Gaurav Pandit
Date: 2025.12.19
12:17:29 +05'30'

☒ Company Secretary ☐ Company secretary in practice

***Whether associate or fellow:**

☐ Associate ☒ Fellow

Membership number

1*6*7

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AB9675384

eForm filing date (DD/MM/YYYY)

19/12/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



HONASA
HONASA CONSUMER
LIMITED

Registered Address:
Unit No.- 404, 4th Floor,
City Centre Plot No.-05,
Sector-12, Dwarka,
New Delhi-110075

Corporate Office:
10th & 11th Floor,
Capital Cyberescape,
Sector 59, Gurugram,
Haryana 122102

CIN No. L74999DL2016PLC306016
GST No. 06AADCH9716L1Z8



Arora Shekhar & Company
(Practicing Company Secretaries)

Form No. MGT-8

[Pursuant to Section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records, books and papers of **M/s Honasa Consumer Limited (CIN: L74999DL2016PLC306016)** ("the Company") as required to be maintained under the Companies Act, 2013 ("the Act") and the rules made there under for the financial year ended March 31, 2025. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
 1. its status under the Act, i.e., Public Limited Company, Limited by Shares, Listed on both BSE Limited and National Stock Exchange of India Limited;
 2. maintenance of registers/records & making entries therein within the time prescribed therefore;
 3. filing of forms and returns ~~as stated in the annual return~~, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities, as required, within/beyond the prescribed time with additional fees;
 4. calling/ convening/ holding meetings of Board of Directors or its committees and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot have been properly recorded in the Minute Book(s) maintained for the purpose and the same have been signed;
 5. closure of Register of Members / Security holders, as the case may be,;
 6. as per the information provided to us, the Company has not Advanced any loans falling within the purview of Section 185 of the Act during the period under review;
 7. contracts or arrangements with related parties as specified in Section 188 of the Act;

During the financial year ended on March 31, 2025, the Company has entered into transactions with its related parties in the ordinary course of business and at arm's length basis, therefore provisions of Section 188 of the Act were not applicable.



Arora Shekhar & Company
(Practicing Company Secretaries)

8. ~~issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances.~~

During the financial year under review, the Company has issued & allotted equity shares by way of ESOP Plans, in compliance with the provision of the Act.

9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act

During the financial year under review, the Company was not required to keep in abeyance the rights to dividend, right shares and bonus shares of any shareholder of the Company and there was no pending registration of transfer of shares in compliance with the provisions of the Act.

10. as per the information provided to us, the Company has not declared any dividend including an interim dividend during the financial year, hence there was no need to open and deposit dividend amount in the separate Bank Account;
11. ~~the Company has complied with the provision related to signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per sub-sections (3), (4) and (5) thereof;~~
12. constitution / appointment / re-appointment / ~~retirement / filling up casual vacancies~~ / disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them have been complied properly;
13. the Company has complied with the provision related to appointment/ ~~reappointment/ filling up of casual vacancies~~ of auditors as per the provisions of Section 139 of the Act;
14. the Company has no instance requiring approvals of the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. the Company has not invited/accepted any deposits including unsecured loans falling within the purview of Section 73 of the Act during the financial year;
16. the Company has complied with the provision in relation to the borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17. loans and investments or guarantee given or providing of securities to other body corporates or persons falling under the provisions of section 186 of the Act.

Details of loan and investment made as per the provisions of Section 186 were duly captured in the financial statement for the relevant period.



Office Address : A-6, Main Road, Shivalik Colony, Malviya Nagar, New Delhi 110017

Contact ☎ : 011-41402888, 011-9015398479

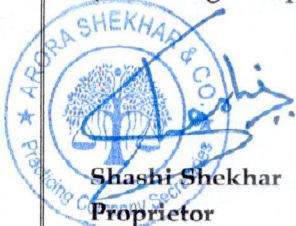
Web 🌐 : www.arorashekhar.com Email : info@arorashekhar.com



Arora Shekhar & Company
(Practicing Company Secretaries)

18. during the period under review, the Company has not made changes in its Memorandum and Article of Association in compliance with the provisions of the Company.

For Arora Shekhar & Company
(Practicing Company Secretaries)



Shashi Shekhar
Proprietor

Membership Number: F12475

Certificate of Practice: 14145

Peer Review No.: 3159/2023

UDIN: F012475G002503502

Place: New Delhi

Date: December 18, 2025



To
Registrar of Companies (Delhi)
4th Floor, IFCI Tower, 61, Nehru Place, New Delhi-110019

Sub: Clarification Letter for Annual Return (Form MGT-7) for FY 2024-25

Dear Sir/ Madam,

This is with reference to the Annual Return (Form MGT-7) of Honasa Consumer Limited ("Company") for the financial year 2024-25, being filed with your good office. We wish to bring the following to your kind notice for the purpose of clarity and record:

1. In **Field VI(A)** and **Field VII – Shareholding Pattern**, the category of **Promoters** includes the **Promoter Group** as well. The details of Promoter and Promoter Group is enclosed as **Annexure 1**. This classification is in line with the disclosures made by the Company to the stock exchanges under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2025.
2. In **Field VI and Field VII – Shareholding Pattern & Number of Promoters and Members**, the total number of Members (Promoters + Public/Other than Promoters) as per the Register of Members as on March 31, 2025, is 93,301. However, with reference to the Shareholding Pattern filed with the stock exchanges pursuant to Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ending March 31, 2025, the total number of members after PAN-wise consolidation is 92,008.
3. In **Field VI(B)(10) – Shareholding Pattern – Public/Other than Promoters – Others**, the category "**Others**" includes the following:
 - Trusts holding 677 equity shares of the Company; and
 - Clearing Members holding 1,457 equity shares of the Company.
 - Alternative Investment Fund holding 2,19,02,984 equity shares of the Company.
4. In **Field VI(C) – Details of Foreign Institutional Investors' (FIIs) and Foreign Portfolio Investors (FPIs) holding shares of the Company** is enclosed as **Annexure 2**.

The details w.r.t. "Date of Incorporation" and "Country of Incorporation", for certain FIIs, is currently unavailable as informed by the Registrar and Share Transfer agent of the Company.

Further, the total holding of FIIs and FPIs have been provided in the e-form MGT-7 by entering dummy details, wherein the "Date of Incorporation" has been mentioned as 31.03.2025 and the "Country of Incorporation" as India.



5. In **Field X(C) – Remuneration of Directors and Key Managerial Personnel**, the amount disclosed under the head '**Others**' for **Non-Executive Independent Directors** includes sitting fees paid to the Directors for attending the meetings of the Board and its Committees.
6. In **Field IX(A) – Meetings of Members/Class of Members**, for the Annual General Meeting held on August 29, 2025, and the Extraordinary General Meeting (Postal Ballot) deemed to be held on June 2, 2025, the percentage (%) of shareholding has been calculated based on the total shareholding as on the respective cut-off dates, i.e., August 23, 2024 and April 19, 2024, respectively.

Kindly take the above same in your records.

Thanking you,

Yours truly,

For **Honasa Consumer Limited**

Gaurav Pandit Digitally signed
by Gaurav Pandit
Date: 2025.12.17
15:33:17 +05'30'

Gaurav Pandit

Company Secretary & Compliance Officer

Membership No.: F13667

Date: December 17, 2025

10th & 11th Floor, Capital Cyberscape

Sector-59, Gurugram, Haryana 122102

Honasa Consumer Limited

Registered Office: Unit No - 404, 4th Floor, City Centre, Plot No 05, Sector-12, Dwarka, New Delhi – 110 075

Corporate Office: 10th & 11th Floor, Capital Cyberscape, Sector 59, Gurugram – 122 102

Email: info@mamaearth.in; Phone: 011 – 44123544; Website: www.honasa.in

| CIN: L74999DL2016PLC306016 |

Sr. No.	Shareholder's Name	Promoter / Promoter Group	Shareholding at the beginning of the year (As on 01-04-2024)					Shareholding at the End of the year (As on 31-03-2025)					% change in shareholding during the year
			No. of Shares			% of total Shares of the Company	% of Shares Pledged / encumbered to total shares *	No. of Shares			% of total Shares of the Compan	% of Shares Pledged / encumbered to total shares *	
			Fully Paid-up	Partly Paidup	Total			Fully Paid-up	Partly Paidup	Total			
1	Varun Alagh	Promoter	10,35,50,850	0	10,35,50,850	31.94	0	10,37,30,850	0	10,37,30,850	31.90	0	-0.04
2	Ghazal Alagh	Promoter	99,64,700	0	99,64,700	3.07	0	99,64,700	0	99,64,700	3.06	0	-0.01
3	Mukesh Alagh	Promoter Group	50,000	0	50,000	0.02	0	50,000	0	50,000	0.02	0	0.00
4	Jaspal Alagh	Promoter Group	50,000	0	50,000	0.02	0	50,000	0	50,000	0.02	0	0.00
5	Sunita Sahni**	Promoter Group	1,00,000	0	1,00,000	0.03	0	0	0	0	0	0	-0.03
6	Ghazal Alagh (As a Trustee of Ghazal Alagh Trust)	Promoter Group	500	0	500	0	0	500	0	500	0	0	0.00
7	Varun Alagh (As a Trustee of Varun Alagh Trust)	Promoter Group	500	0	500	0	0	500	0	500	0	0	0.00
	Total		11,37,16,550		11,37,16,550	35.07		11,37,G6,550		11,37,G6,550	34.GG		-0.08

* The term "encumbrance" has the same meaning as assigned to it in Regulation 28(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

** She is part of promoter group as per disclosures received under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. However, they are not holding any shares in the Company as on March 31, 2025.

VI.(a) Total number of shareholders (promoters)

6

VII. NUMBER OF PROMOTERS

Details	At the beginning of the year	At the end of the year
Promoters	7	6

As per information furnished by the Promoter and Promoter Group, there are 7 members forming part of the Promoter and Promoter Group of the Company, out of which 1 member of the Promoter Group does not hold any shares in the Company as on March 31, 2025.

HONASA CONSUMER LIMITED						
Details in respect of shares held by or on behalf of the FIs/ FPIs as on March 31, 2025						
S No.	Name of the FI	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
1	PEAK XV PARTNERS INVESTMENTS VI	SBI-SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA ANNEXE BLDG GROUND FLOOR S V ROAD SANTACRUZ WEST MUMBAI		INDIA	48263012	14.84
2	SOFINA VENTURES SA	Kotak Mahindra Bank Ltd A wing, 5th floor, Intellion Square Infinity IT Park Gen AK Vaidya Marg, Malad E, Mumbai		INDIA	10715978	3.30
3	SEQUOIA CAPITAL GLOBAL GROWTH FUND III - U.S./INDI A ANNEX FUND, L.P.	SBI-SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA EXTENSION BUILDING GROUND FLOOR S V ROAD SANTACRUZ WEST MUMBAI		INDIA	8377814	2.58
4	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON AS IAN SMALLER COMPANIES FUND	8A RUE ALBERT BORSCHETTE LUXEMBOURG		Luxembourg	6717360	2.07
5	ARISAIG ASIA FUND LIMITED	CRAIGMUIR CHAMBERS P O BOX 71 ROAD TOWN TORTOLA VG 1110		Virgin Islands (British)	3695342	1.14
6	EVOLVENCE INDIA FUND III LTD	IFS COURT, BANK STREET, TWENTYEIGHT, CYBERCITY EBENE, MAURITIUS		INDIA	3170303	0.97
7	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA		UNITED STATES OF AMERICA	2995477	0.92
8	AROHI EMERGING INDIA MASTER FUND	Walkers Corporate Limited Cayman Corporate Centre 27 Hospital Road George Town Grand Cayman		CAYMAN ISLANDS	2985900	0.92
9	SEQUOIA CAPITAL GLOBAL GROWTH FUND III - U.S./INDI A ANNEX FUND, L.P.	SBI SG GLOBAL SECURITIES SERVICES PVT LTD JEEVAN SEVA EXTENSION BUILDING GROUND FLOOR S V ROAD SANTACRUZ WEST MUMBAI MAHARASHTRA		INDIA	2850679	0.88
10	GOVERNMENT PENSION FUND GLOBAL	Bankplassen 2 P O Box 1179 Sentrum Oslo 0107		NORWAY	2800411	0.86
11	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	100 VANGUARD BOULEVARD MALVERN PA		UNITED STATES OF AMERICA	2703866	0.83
12	MAP INSTITUTIONAL LLC - MAP INSTITUTIONAL LLC 804 SERIES	Kotak Mahindra Bank Ltd A wing, 5th floor, Intellion Square Infinity IT Park Gen AK Vaidya Marg, Malad E, Mumbai		INDIA	2158900	0.66
13	MERCER QIF FUND PLC-MERCER INVESTMENT FUND 1	70 SIR JOHN ROGERSON'S QUAY DUBLIN 2		IRELAND	2033682	0.63
14	AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS	5 ALLEE SCHEFFER L 2520 LUXEMBOURG		LUXEMBOURG	1822849	0.56
15	ENVISION INDIA FUND	C/O Apex Fund Services (Mauritius) Ltd 4th Floor 19 Bank Street Cybercity Ebene Mauritius			1800000	0.55
16	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA			1530179	0.47
17	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON EM ERGING MARKETS SMALLER COMPANIES FUND	8A RUE ALBERT BORSCHETTE LUXEMBOURG			1499574	0.46
18	MATTHEWS INDIA FUND	FOUR EMBARCADERO CENTER SUITE 550 SAN FRANCISCO CA		UNITED STATES OF AMERICA	1481994	0.46
19	TEMPLETON GLOBAL INVESTMENT TRUST - TEMPLETONEMERGING MARKETS SMALL CAP FUND	300 SE 2ND STREET FORT LAUDERDALE FLORIDA		UNITED STATES OF AMERICA	1473643	0.45

20	ISHARES CORE MSCI EMERGING MARKETS ETF	400 HOWARD STREET SAN FRANCISCO CA 94105			1051246	0.32
21	MANULIFE GLOBAL FUND - INDIA EQUITY FUND	ATRIUM BUSINESS PARK 31 Z A BOURMICH		LUXEMBOURG	930000	0.29
22	NORDEA 1 SICAV - INDIAN EQUITY FUND	562 RUE DE NEUDORF		LUXEMBOURG	920000	0.28
23	FUNDPARTNER SOLUTIONS (SUISSE) SA - MIGROS-PENSION SKASSE FONDS - AKTIEN WELT	ROUTE DES ACACIAS 60 CAROUGE GE			823738	0.25
24	EVOLVENCE INDIA COINVEST PCC	C/O SANNE MAURITIUS IFS COURT BANK STREET TWENTY EIGHT CYBERCITY EBENE		INDIA	797062	0.25
25	KUWAIT INVESTMENT AUTHORITY FUND 227	Ministries Complex Building No 3 Floor No 2 PO Box no 64 safat		KUWAIT	741051	0.23
26	VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA		UNITED STATES OF AMERICA	684228	0.21
27	PINEBRIDGE GLOBAL FUNDS - PINEBRIDGE INDIA EQUITY FUND	78 SIR JOHN ROGERSONS QUAY DUBLIN 2 IRELAND		IRELAND	628554	0.19
28	DESTINATIONS INTERNATIONAL EQUITY FUND, A SERIES O F BRINKER CAPITAL DESTINATIONS TRUST	1055 Westlakes Drive Suite 250 Berwyn PA		UNITED STATES OF AMERICA	617320	0.19
29	ABU DHABI INVESTMENT AUTHORITY - MONSOON	211 CORNICHE STREET PO BOX 3600 ABU DHABI		UNITED ARAB EMIRATES	611431	0.19
30	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	400 HOWARD STREET SAN FRANCISCO CA 94105		UNITED STATES OF AMERICA	543036	0.17
31	MANULIFE INDIA OPPORTUNITIES EQUITY FUND (QDII)	3 F SOUTH BLOCK WINLAND INTERNATIONAL FINANCIAL CE NO 7 FINANCIAL STREET XICHENG DISTRICT BEIJING			522234	0.16
32	GRD 13	90 BOULEVARD PASTEUR PARIS PARIS			354882	0.11
33	THRIFT SAVINGS PLAN	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		INDIA	348692	0.11
34	STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON-LENDING SERIES FUND	ONE LINCOLN STREET BOSTON MA		UNITED STATES OF AMERICA	342151	0.11
35	INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH ACTIN G FOR ACCOUNT OF ENTSORGUNGSFONDS	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INDIA	327281	0.10
36	FIDELITY FUNDS - SUSTAINABLE CONSUMER BRANDS POOL	2a Rue Albert Borschette Luxembourg Luxembourg		LUXEMBOURG	308118	0.09
37	ISHARES MSCI INDIA SMALL-CAP ETF	400 HOWARD STREET SAN FRANCISCO CA 94105			296170	0.09
38	ISHARES CORE MSCI EM IMI UCITS ETF	JP MORGAN HOUSE IFSC DUBLIN 1		IRELAND	295721	0.09
39	AURIGIN MASTER FUND LIMITED	WALKERS CORPORATE LIMITED CAYMAN CORPORATE CENTRE 27 HOSPITAL ROAD GEORGE TOWN GRAND CAYMAN CAYMAN ISLANDS		CAYMAN ISLANDS	287197	0.09
40	QUADRATURE CAPITAL VECTOR SP LIMITED	Suite #7 Grand Pavilion Commercial Centre 802 West Bay Road P.O. Box 10250 Grand Caym			284948	0.09
41	MONETARY AUTHORITY OF SINGAPORE ACCOUNT MANAGED BY AMUNDI SINGAPORE LIMITED	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	284578	0.09

42	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	400 Q STREET LPE ROOM 4800 SACRAMENTO CA		UNITED STATES OF AMERICA	240328	0.07
43	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	400 HOWARD STREET SAN FRANCISCO CA 94105		UNITED STATES OF AMERICA	239416	0.07
44	STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR HET SCHILDE-,AFWERKINGS-EN GLASZETBEDRIJF	NOORDWEG NOORD 150 ZEIST		NETHERLANDS	228155	0.07
45	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST	100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA			207744	0.06
46	ARCA INVESTMENTS - GLOBAL EMERGING MARKETS EQUITY ROI III	15 Avenue J.F. Kennedy LUXEMBOURG LUXEMBOURG			206016	0.06
47	INQQ THE INDIA INTERNET ETF	10900 Hefner Pointe Drive Suite 400 Oklahoma City Oklahoma			201119	0.06
48	PIONEER EMERGING MARKETS EQUITY FOCUS PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	190153	0.06
49	NGS SUPER	LEVEL 16 99 BATHURST STREET SYDNEY NSW		AUSTRALIA	158119	0.05
50	VANGUARD TOTAL WORLD STOCK INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA		UNITED STATES OF AMERICA	126975	0.04
51	METZLER ASSET MANAGEMENT GMBH FOR MI-FONDS L25	UNTERMAINANLAGE 1 FRANKFURT AM MAIN			126688	0.04
52	MATTHEWS ASIA FUNDS - INDIA FUND	80 ROUTE D'ESCH L-1470 LUXEMBOURG GRAND DUCHY OF LUXEMBOURG		LUXEMBOURG	103797	0.03
53	NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON LENDING	50 S LaSalle Street Chicago Illinois		UNITED STATES OF AMERICA	100001	0.03
54	ARISAIG INDIA CONSUMER MASTER FUND LIMITED	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INDIA	87872	0.03
55	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA OPPORTUNITIES FUND	2nd FLOOR BLOCK E IVEAGH COURT HARCOURT ROAD DUBLIN 2			76242	0.02
56	COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	730 THIRD AVENUE NEW YORK NEW YORK		UNITED STATES OF AMERICA	74570	0.02
57	TSP CUSTOM EMERGING MARKETS SECURITIES LENDING FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INDIA	70644	0.02
58	ISHARES IV PUBLIC LIMITED COMPANY- ISHARES MSCI EM IMI ESG SCREENED UCITS ETF	JP MORGAN 200 CAPITAL DOCK 79 SIR JOHN ROGERSONS QUAY DUBLIN			62751	0.02
59	SPDR S&P EMERGING MARKETS SMALL CAP ETF	ONE LINCOLN STREET BOSTON MA		UNITED STATES OF AMERICA	62109	0.02
60	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM NORTHERN TRUST INVESTMENTS, INC.	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INDIA	61958	0.02
61	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 34	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INDIA	51891	0.02
62	MULTI-MANAGER (CANADA) GLOBAL EQUITIES FUND	800 RENE LEVESQUE BOULEVARD WEST SUITE 2900 MONTREAL QUEBEC		CANADA	50678	0.02
63	NOMURA SINGAPORE LIMITED	10 MARINA BOULEVARD MARINA BAY FINANCIAL CENTRE TOWER 2 3601		SINGAPORE	48068	0.01

64	BVK PERSONALVORSORGE DES KANTONS ZURICH	STAMPFENBACHSTRASSE 63 8006 ZURICH		SWITZERLAND	45663	0.01
65	UNITED NATIONS FOR AND ON BEHALF OF THE UNITED NATIONS JOINT STAFF PENSION FUND	885 Second Avenue 30th Floor New York NY		UNITED STATES OF AMERICA	45420	0.01
66	VANGUARD INVESTMENTS FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX FUND	4TH FLOOR THE WALBROOK BUILDING 25 WALBROOK LONDON			45407	0.01
67	STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO	ONE LINCOLN STREET BOSTON MA		UNITED STATES OF AMERICA	41484	0.01
68	ISHARES MSCI EMERGING MARKETS SMALL-CAP ETF	400 HOWARD STREET SAN FRANCISCO CA 94105			38610	0.01
69	SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY - S PDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	78 SIR JOHN ROGERSONS QUAY DUBLIN 2		IRELAND	37296	0.01
70	MATTHEWS INDIA ACTIVE ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INDIA	36912	0.01
71	VANGUARD ESG INTERNATIONAL STOCK ETF	100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA			35804	0.01
72	COLONIAL FIRST STATE SPECIALIST FUND 52	Ground Floor Tower 1 201 Sussex Street Sydney NSW			34042	0.01
73	GOLDMAN SACHS (SINGAPORE) PTE. - ODI	1 RAFFLES LINKS 07 01			32968	0.01
74	LEGAL & GENERAL EMERGING MARKETS EX CHINA SMALL CAP COLLECTIVE INVESTMENT TRUST FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	32231	0.01
75	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	ONE LINCOLN STREET BOSTON MA		UNITED STATES OF AMERICA	32200	0.01
76	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	277 EAST TOWN STREET COLUMBUS OH 43215 USA		UNITED STATES OF AMERICA	31389	0.01
77	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	ONE LINCOLN STREET BOSTON MA		UNITED STATES OF AMERICA	31196	0.01
78	M7 GLOBAL FUND PCC - CELL DEWCAP FUND	Level 5 Maeva Tower Bank Street Cybercity Ebene			30120	0.01
79	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	C/O CIM CORPORATE SERVICES LTD LES CASCADES BUILDING EDITH CAVELL STREET PORT LOUIS		MAURITIUS	29570	0.01
80	ISHARES MSCI EM SMALL CAP UCITS ETF	JP MORGAN HOUSE IFSC DUBLIN 1		IRELAND	28291	0.01
81	INQQ INDIA INTERNET & ECOMMERCE ESG-S UCITS ETF	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		INDIA	27281	0.01
82	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STATE STREET GLOBAL ADVISORS	1111 BROADWAY SUITE 2100 OAKLAND CA			26571	0.01
83	VANGUARD INVESTMENT SERIES PLC - VANGUARD ESG EMERGING MARKETS ALL CAP EQUITY INDEX FUND	70 Sir John Rogerson's Qu Dublin 2 Dublin			26100	0.01
84	FIDELITY GLOBAL CONSUMER INDUSTRIES FUND	483 BAY STREET TORONTO ONTARIO		CANADA	25117	0.01

85	ACADIAN EMERGING MARKETS MICRO-CAP EQUITY MASTER FUND	MAPLES CORPORATE SERVICES UGLAND HOUSE PO BOX 309 NA GRAND CAYMAN			21265	0.01
86	ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	18973	0.01
87	PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND	LEVEL 12 ANGEL PLACE 123 PITT STREET SYDNEY NSW 2000			18342	0.01
88	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED - ODI	5th Floor Ebene Esplanade 24 Bank Street Cybercity Ebene			17833	0.01
89	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	400 HOWARD STREET SAN FRANCISCO CA 94105		UNITED STATES OF AMERICA	17693	0.01
90	PINEBRIDGE GLOBAL FUNDS - PINEBRIDGE GLOBAL DYNAMI C ASSET ALLOCATION FUND	78 SIR JOHN ROGERSONS QUAY DUBLIN 2		IRELAND	12500	0.00
91	ROBECO CAPITAL GROWTH FUNDS - ROBECO NEXT DIGITAL BILLION	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		INDIA	11000	0.00
92	FUNDPARTNER SOLUTIONS (SUISSE) SA- TURICUM - AKTIE N - UND IMMOBILIENWERTSCHRIFTEN	ROUTE DES ACACIAS 60 CAROUGE		SWITZERLAND	8749	0.00
93	LOMBARD ODIER ASSET MANAGEMENT (SWITZERLAND) SA B/ O AVADIS FUND AKTIEN EMERGING MARKETS	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INDIA	8731	0.00
94	BNP PARIBAS FINANCIAL MARKETS - ODI	1 RUE LAFFITTE PARIS			7606	0.00
95	PINEBRIDGE DYNAMIC ASSET ALLOCATION FUND	ONE FREEDOM VALLEY DRIVE OAKS PA			6582	0.00
96	SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS SPA RTAN TOTAL INTERNATIONAL INDEX POOL	100 SUMMER STREET 12th FLOOR BOSTON MA			6307	0.00
97	STATE STREET MSCI ACWI EX USA IMI SCREENED NON-LEN DING COMMON TRUST FUND	ONE LINCOLN STREET BOSTON MA		UNITED STATES OF AMERICA	5007	0.00
98	FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TIL T INDEX FUND	50 S LASALLE STREET CHICAGO IL		UNITED STATES OF AMERICA	3619	0.00
99	NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVE STABLE MARKET INDEX FUND-NON LENDING	50 South LaSalle Street Chicago Illinois		UNITED STATES OF AMERICA	2826	0.00
100	BNYM MELLON DB SL ACWI EX-U.S. SMALL CAP FUND	225 LIBERTY STREET New York NY		UNITED STATES OF AMERICA	2749	0.00
101	INTERNATIONAL MONETARY FUND	700 19TH STREET NW WASHINGTON DC		UNITED STATES OF AMERICA	2606	0.00
102	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET S SMALL CAP EQUITY ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INDIA	2459	0.00
103	SOCIETE GENERALE - ODI	29 BOULEVARD HAUSSMANN PARIS			2032	0.00
104	SSGA SPDR ETFs EUROPE I PUBLIC LIMITED COMPANY - S PDR MSCI ACWI IMI UCITS ETF	78 SIR JOHN ROGERSONS QUAY DUBLIN 2		IRELAND	1901	0.00

105	VANGUARD FUNDS PLC - VANGUARD ESG EMERGING MARKETS ALL CAP UCITS ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INDIA	1327	0.00
106	TRANS EXT GLOBAL EMRG MKTS	1000 RED RIVER STREET AUSTIN TEXAS		UNITED STATES OF AMERICA	1131	0.00
107	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	23 Church Street 16-01 Capital Square Singapore			974	0.00
108	TEACHER RETIREMENT SYSTEM OF TEXAS- SELF MANAGED 4 0	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INDIA	466	0.00
TOTAL:					124748245	38.36