



April 03, 2025

To,
Listing Department
**NATIONAL STOCK EXCHANGE OF INDIA
LIMITED**
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Symbol: HONASA

To,
Listing Department
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 544014

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/ Ma’am,

Pursuant to Regulation 30 read with Clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”), this is to inform that in the ongoing litigation between **Honasa Consumer Limited** (“**Company**”) and **RSM General Trading LLC** (“**RSM**”), wherein RSM had filed a lawsuit in the Dubai Court (“**Dubai Court**”) for unlawful termination of its distributorship by the Company, the Highest Court of Dubai, UAE (“**Cassation Court**”) issued its final judgment upon the appeal challenging the judgment passed by the Court of Appeal, Dubai, UAE (“**Appeal Court Judgment**”).

The Company is now in receipt of judgment dated March 26th, 2025 (received on March 31st, 2025 at 14:10 PM IST) passed by the Cassation Court (“**Cassation Court Judgment**”) wherein the Cassation Court has overturned the Appeal Court Judgement and referred the matter to the Court of Appeal for a rehearing by a new bench.

We find it imperative to clarify here that the Appeal Court Judgment had upheld the judgment dated 16th May 2024 passed by the Dubai Court ordering the Company to pay AED 25 Million (approx.) to RSM as compensation for the damages (“**Original Judgment**”). **The Cassation Court Judgment has now effectively overturned the upholding of the Original Judgment on the grounds that the Appeal Court Judgment was flawed, defective and without any reasoning.** The matter will now be taken up by a new panel of The Appeal Court judges to be heard afresh, **and till its pendency, the Original Judgment shall not continue to be in operation.**

The details of the Cassation Court Judgment, as required under Regulation 30 of the Listing Regulations read with SEBI Circular dated July 13, 2023, is enclosed herewith as an Annexure – 1.

Kindly take the same on record.

Thank You,
Yours Sincerely,
For **Honasa Consumer Limited**

Dhanraj Dagar
Company Secretary & Compliance Officer
Mem. No. A33308

Honasa Consumer Limited

Registered Office: Unit No - 404, 4th Floor, City Centre, Plot No 05, Sector-12, Dwarka New Delhi 110075

Corporate Office: 10th & 11th Floor, Capital Cyberscape, Ullahwas, Sector-59, Gurugram, Haryana - 122102

Email: info@mamaearth.in; Phone: 011 - 44123544 | Website: www.honasa.in

| CIN: L74999DL2016PLC306016 |



Annexure - 1

Name of the authority	The Cassation Court, Dubai, UAE (“Cassation Court”).
Nature and details of the action(s) taken, or order(s) passed	<p>The Company filed an appeal against the judgment passed by the Court of Appeal, Dubai, UAE dated 15th October, 2024 (“Appeal Court Judgment”). The Appeal Court Judgment had originally upheld the judgment passed by the Dubai Court dated 16th May, 2024 ordering the Company to pay AED 25 Million (approx.) to RSM as compensation for the damages (“Original Judgment”).</p> <p>The Company filed its appeal on the grounds:</p> <ol style="list-style-type: none"> a) Appeal Court Judgment passed the judgment without any substantive reasoning. b) Appeal Court Judgment failed to fairly assess the contractual and legal obligations between the Parties. c) Appeal Court Judgment did not apply correct application of the law while passing the judgment. <p>The Cassation Court has now overturned the Appeal Court Judgment and referred the matter back to the Court of Appeal for a rehearing by a new bench (“Cassation Court Judgment”).</p> <p><u>Effectively, the Original Judgment and the Appeal Court Judgment have been overturned by the Cassation Court on the grounds that the Judgment passed by The Appeal Court was flawed, defective and without any reasoning.</u> The matter will now be taken up by a new panel of Appeal Court judges to be heard afresh, <u>and till its pendency, the Original Judgment shall not continue to be in operation.</u></p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 31 st , 2025 at 14:10 PM (IST)
Details of the violation(s)/contravention(s) committed or alleged to be committed;	NA
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p><u>The Company, in its appeal before the Cassation Court, had prayed for overturning the Appeal Court Judgment and referring the matter to a panel composed of new judges of the Appeal Court.</u></p> <p><u>The Cassation Court has passed the judgment in favor of the Company and has allowed the</u></p>

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Company's prayer, ruling that the Appeal Court Judgment is flawed and defective, and further ordered the matter to be taken up for fresh consideration by a new panel of the Appeal Court.

The Company expects no material financial impact as the Original Judgment ordering the Company to pay AED 25 Million (approx..) as damages to RSM shall not continue to be in operation, as the matter will be heard afresh.

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